

STONEHAM

Town Hall
35 Central Street
Stoneham, MA 02180-2087
Ph: 781-279-2635
Fax: 781-438-6906

Board Meeting: Last Tuesday of each month at 2:00 PM

ADMINISTRATION

Board Members: Janice T. Houghton (*Chairperson*),
William E. Abbott, Joseph A. DeSisto, Ronald J. Florino,
James J. McDermott, Jr.
Board Administrator: Elsie M. Wallace

INVESTMENT

<i>Return</i>	2002:	-8.93%
	1998-2002:	2.41%
	1985-2002:	8.89%
	Target Investment	
	Rate of Return:	8.25%

<i>Asset Growth</i>	2002 Market Value:	\$34 million
	2001 Market Value:	\$38 million
	2000 Market Value:	\$41 million
	1999 Market Value:	\$42 million
	1998 Market Value:	\$36 million

ACTUARIAL

Funded Ratio:	67.1% (1/01)
	70.1% (1/99)
	65.6% (1/97)
Date of Last Valuation:	1/01
Actuary:	PricewaterhouseCoopers
Funding Schedule:	Increasing 2.5%
Year Fully Funded:	2020
Active Members:	297
Retired Members:	281

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	2
Disability Retirement Approvals:	2
Accidental Death Approvals:	1
RTS Reviews:	7
RTS Exams:	0
Restored to Service:	0